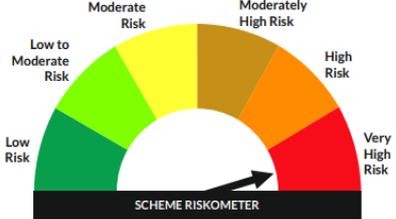
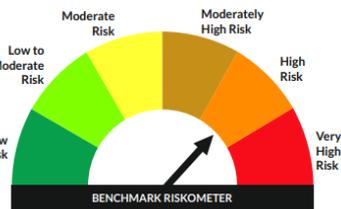


**KEY INFORMATION MEMORANDUM  
AXIS BALANCED ADVANTAGE FUND**

(An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> <li>Capital appreciation while generating income over medium to long term</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.</li> </ul>	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is high</p> <p align="center">Nifty 50 Hybrid Composite Debt 50:50 Index (AMFI Tier I Benchmark)</p>

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 <a href="http://www.axismf.com">www.axismf.com</a>
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.axismf.com](http://www.axismf.com).**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated **November 28, 2025**

<b>Investment Objective</b>	<p>To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>																
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 383 1465 584"> <thead> <tr> <th data-bbox="395 383 1066 483" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1066 383 1465 450">Normal Allocation (% of total assets)</th> </tr> <tr> <th data-bbox="1066 450 1257 483">Minimum</th> <th data-bbox="1257 450 1465 483">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 483 1066 517">Equity and Equity related securities</td> <td data-bbox="1066 483 1257 517">0%</td> <td data-bbox="1257 483 1465 517">100%</td> </tr> <tr> <td data-bbox="395 517 1066 551">Debt &amp; Money Market Instruments*</td> <td data-bbox="1066 517 1257 551">0%</td> <td data-bbox="1257 517 1465 551">100%</td> </tr> <tr> <td data-bbox="395 551 1066 584">Units issued by REITs &amp; InvITs</td> <td data-bbox="1066 551 1257 584">0%</td> <td data-bbox="1257 551 1465 584">10%</td> </tr> </tbody> </table> <p>The Scheme may invest in derivatives instruments to the extent of 50% of the Net Assets as permitted Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stock &amp; Index futures/stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The margin money deployed on derivative positions would be included in Debt &amp; Money Market Instruments.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs &amp; InvITs and derivative positions shall not exceed 100% of the net assets of the scheme in accordance with Para 12.24 of SEBI Master Circular on Mutual Funds as amended from time to time</p> <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not invest in foreign securitized debt and Credit Default Swaps.</p> <p><b>*Securitized debt</b> Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portion of the Scheme.</p> <p><b>Repo in Corporate debt securities</b> The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p><b>Credit Enhancement / Structured Obligations:</b> The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.</p> <p><b>Investment in Foreign Securities</b> The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 20% of the net assets of the Scheme.</p>			Instruments	Normal Allocation (% of total assets)		Minimum	Maximum	Equity and Equity related securities	0%	100%	Debt & Money Market Instruments*	0%	100%	Units issued by REITs & InvITs	0%	10%
Instruments	Normal Allocation (% of total assets)																
	Minimum	Maximum															
Equity and Equity related securities	0%	100%															
Debt & Money Market Instruments*	0%	100%															
Units issued by REITs & InvITs	0%	10%															

**Debt instruments having Special Features**

The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time .

**Stock Lending**

The scheme shall adhere to the following limits should it engage in Stock Lending.

1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

**Investment in Short Term Deposits**

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending and borrowing & Short selling	The scheme shall adhere to the following limits should it engage in Stock Lending. 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).  The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2.	Derivatives for non- hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds
3.	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 50% of the debt portion of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4.	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to Regulations. Such investment shall	Para 12.19 of SEBI Master Circular for Mutual Funds

		not exceed 20% of the net assets of the Scheme.	
5.	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6.	Debt instruments with special features AT1 & AT2 Bonds	The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time and other prudential limits with respect to the debt instruments and other prudential limits with respect to the debt instruments.	Para 12.2.2 of SEBI Master Circular for Mutual Funds
7.	Credit Enhancement /Structured Obligations	The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.	Para 12.3 of SEBI Master Circular for Mutual Funds
8.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9.	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
10.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds
11.	Covered Call	As per regulatory limit.	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following Instruments:

Sl. No.	Type of Instrument
1	Credit default swaps

**Portfolio rebalancing due to short term defensive considerations:**

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

**Portfolio rebalancing due to passive breaches:**

In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder, the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

**Investment Strategy**

The Scheme follows an active investment strategy.

The Scheme has a dual objective of generating capital appreciation /income generation by investing in mix of equity and equity related securities and debt and money market securities, while attempting to manage risk from the market through active asset allocation. In order to achieve this process, the Scheme will follow a top-down and bottom-up strategy. The top down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom up process would lead to construction of the portfolio using specific securities.

The Fund manager will determine the equity level in the portfolio based on a proprietary methodology developed by the AMC. The methodology looks at equity markets across three parameters – momentum, volatility and valuations (in any combination) – to decide the appropriate allocation to the same. The methodology will be updated from time to time based on ongoing research and development. The allocation to debt will be arrived at after deciding the equity

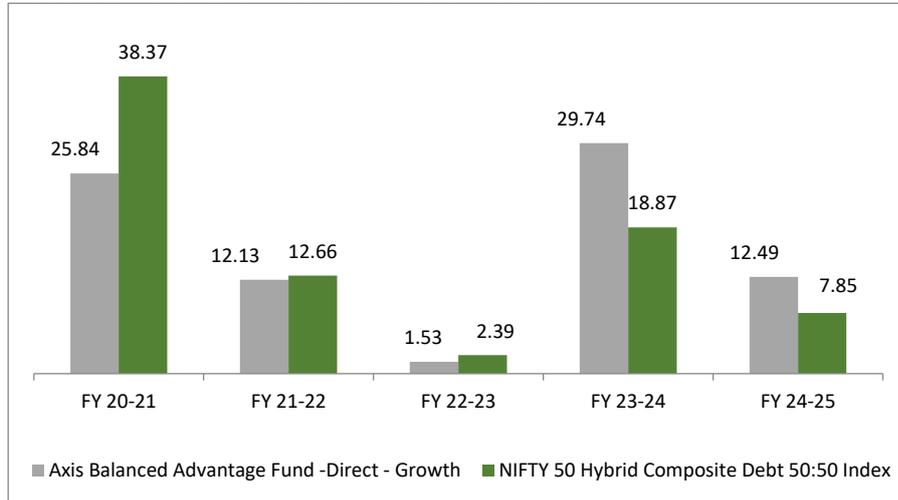
	<p>allocation. The asset allocation decision is reviewed on an ongoing basis and is dynamically linked to movements in market variables.</p> <p><b>Equity:</b> Within equity allocation the portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p><b>Debt:</b> The scheme will invest in a diversified range of debt and money market instruments. The Fund manager will allocate the assets of the scheme after taking into consideration the prevailing interest rate scenario, yield curve, yield spread &amp; liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macro-economic conditions, political and fiscal environment, inflationary expectations and other economic considerations.</p> <p>The scheme intends to use derivative strategies actively to manage the portfolio.</p> <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>
<b>Risk Profile of the Scheme</b>	<p>The scheme attempts to manage risk through active asset allocation.</p> <p>According to detailed historical analysis done by the AMC, such a scheme is able to generate a much lower risk profile compared to a 100% equity investment strategy. However there is no certainty that the active asset allocation approach will be able to deliver the risk management going forward.</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, etc.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. Please refer to the SID for further details.</p>
<b>Risk Mitigation strategies</b>	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness.</p> <p>Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.</p> <p>For more details, please refer SID.</p>
<b>Creation of Segregated Portfolio</b>	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars</p>
<b>Plans and Options</b>	<p><b>Plans</b> Axis Balanced Advantage Fund - Regular Plan Axis Balanced Advantage Fund - Direct Plan</p> <p><b>Options under each plans</b> Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility)</p> <p><b>Regular Plan</b> Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.</p>

	<p><b>Direct Plan</b> Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p><b>Eligible investors / modes for applying</b> All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}.</p> <p>All the plans will have common portfolio.</p> <p><b>Default Option/Facility</b> The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p><b>Default Option:</b> Growth (between Growth and IDCW) <b>Default Facility:</b> IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)</p> <p><b>For detailed disclosure on default plans and options, kindly refer SID &amp; SAI.</b></p>
<p><b>Applicable NAV</b></p>	<p><b>Subscriptions/ Purchases including Switch - ins:</b> The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>1. Where the application is received up to 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</li> <li>2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</li> <li>3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</li> </ol> <p><b>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</b></p> <ol style="list-style-type: none"> <li>i. Application is received before the applicable cut-off time</li> <li>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</li> <li>iii. The funds are available for utilization before the cut-off time.</li> </ol> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc. offered by scheme.</p> <p><b>Redemptions including Switch - outs:</b> The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> <li>1. Where the application received up to 3.00 pm – closing NAV of the day of receipt of application; and</li> <li>2. An application received after 3.00 pm – closing NAV of the next Business Day.</li> </ol> <p>The above mentioned cut off timing shall be applicable to transactions through the online trading platform.</p>

	The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.																				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Redemption</b>																		
	Rs 100 and in multiples of Re 1 thereafter	Rs 100 and in multiples of Re 1 thereafter	There will be no minimum redemption criterion																		
	For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.  "Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".																				
<b>Despatch of Repurchase (Redemption) Request</b>	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.																				
<b>Benchmark Index</b>	NIFTY 50 Hybrid Composite Debt 50:50 Index																				
<b>IDCW Policy</b>	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																				
<b>Name of the Fund Manager</b>	Mr. Jayesh Sundar (Managing since September 28, 2023) Mr. Devang Shah (Managing since April 5, 2024) Mr. Hardik Shah (Managing since January 31, 2022)																				
<b>Name of the Trustee Company</b>	Axis Mutual Fund Trustee Limited																				
<b>Performance of the scheme as on September 30, 2025</b>	<b>Period</b>	<b>Axis Balanced Advantage Fund -Regular Plan - Growth Option<sup>^</sup></b>	<b>NIFTY 50 Hybrid Composite Debt 50:50 Index</b>																		
	1 Year returns	-0.24%	1.51%																		
	3 Year returns	13.72%	11.07%																		
	5 Year returns	13.08%	12.35%																		
	Returns since Inception (01-Aug-17)	9.37%	10.30%																		
<b>Absolute Returns for Last 5 Financial Years</b>																					
<table border="1"> <thead> <tr> <th>Financial Year</th> <th>Axis Balanced Advantage Fund -Regular - Growth</th> <th>NIFTY 50 Hybrid Composite Debt 50:50 Index</th> </tr> </thead> <tbody> <tr> <td>FY 20-21</td> <td>24.07</td> <td>38.37</td> </tr> <tr> <td>FY 21-22</td> <td>10.68</td> <td>12.66</td> </tr> <tr> <td>FY 22-23</td> <td>0.21</td> <td>2.39</td> </tr> <tr> <td>FY 23-24</td> <td>28.12</td> <td>18.87</td> </tr> <tr> <td>FY 24-25</td> <td>11.22</td> <td>7.85</td> </tr> </tbody> </table>				Financial Year	Axis Balanced Advantage Fund -Regular - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index	FY 20-21	24.07	38.37	FY 21-22	10.68	12.66	FY 22-23	0.21	2.39	FY 23-24	28.12	18.87	FY 24-25	11.22	7.85
Financial Year	Axis Balanced Advantage Fund -Regular - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index																			
FY 20-21	24.07	38.37																			
FY 21-22	10.68	12.66																			
FY 22-23	0.21	2.39																			
FY 23-24	28.12	18.87																			
FY 24-25	11.22	7.85																			

Period	Axis Balanced Advantage Fund -Direct Plan - Growth Option <sup>^</sup>	NIFTY 50 Hybrid Composite Debt 50:50 Index
1 Year returns	0.91%	1.51%
3 Year returns	15.11%	11.07%
5 Year returns	14.52%	12.35%
Returns since Inception (01-Aug-17)	10.86%	10.30%

#### Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

<sup>^</sup>Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

#### Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable
3. Portfolio turnover ratio for the half year period ended September 30, 2025: 1.39 times\*  
\*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

#### Expenses of the Scheme

For Continuous Offer

#### (i). Load Structure

##### Exit load:

If redeemed / switched-out within 12 months from the date of allotment:

- For 10% of investments: NIL
- For remaining investments: 1%

If redeemed / switched-out after 12 months from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subjected to load.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme For

switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

Para 10.4 of Master Circular for Mutual Funds and as amended from time to time has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.25%
On the next Rs. 250 crores of the daily net assets	2.00%
On the next Rs. 1250 crores of the daily net assets	1.75%
On the next Rs. 3000 crores of the daily net assets	1.60%
On the next Rs. 5000 crores of the daily net assets	1.50%
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
On the balance of the assets	1.05%

In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on <https://www.axismf.com/total-expense-ratio> for Total Expense Ratio (TER) details.

**Actual expense for the financial year ended March 31, 2025 (Audited):  
Regular Plan: 1.98%\*\*, Direct Plan: 0.78%\*\***

\*\*Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.

**(ii)Recurring expenses**

**Tax treatment for the Investors (Unitholders)**

Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.

<b>Daily Net Asset Value (NAV) Publication</b>	By 11.00 p.m. on every Business Day on AMC ( <a href="http://www.axismf.com">www.axismf.com</a> ) and AMFI website. Please refer SID for more details.	
<b>For Investor Grievances please contact</b>	<b>Name and Address of Registrar</b> KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000	<b>Name, address, telephone number, e-mail i.d. of the Mutual Fund</b> Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22 <sup>nd</sup> & 23 <sup>rd</sup> Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 – 6311 1001 e-mail: <a href="mailto:customerservice@axismf.com">customerservice@axismf.com</a>
<b>Unitholders' Information</b>	<p><b>Account Statement:</b>          The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15<sup>th</sup> of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12<sup>th</sup> day from the month end and to investors who have opted for delivery via physical mode by the 15<sup>th</sup> day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21<sup>st</sup> day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18<sup>th</sup> day of April and October and to investors who have opted for delivery via physical mode by the 21<sup>st</sup> day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p><b>Annual Report:</b>          The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31<sup>st</sup> March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (<a href="http://www.axismf.com">www.axismf.com</a>) and on the website of Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p>	

**Monthly/Half yearly Portfolio:**

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

For more details, kindly refer SID & SAI.

**Email ID & Mobile Number:** Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website [www.axismf.com](http://www.axismf.com) for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

The Sponsor - Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

*Note: For application form kindly refer to the common application form available on our website.*