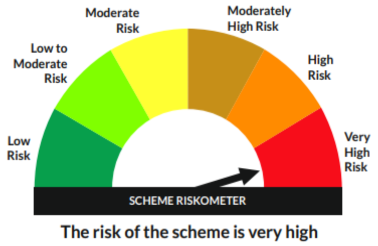
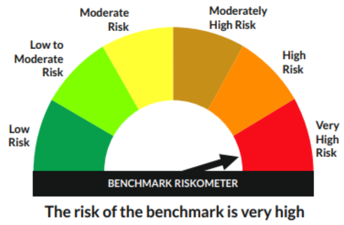
KEY INFORMATION MEMORANDUM
Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
• Capital appreciation over long term. • Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.		 Nifty 100 ESG TRI (AMFI Tier I Benchmark)

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com**.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **November 28, 2025.**

Investment Objective

To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach.

There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the scheme

Under normal circumstances, the asset allocation pattern will be:

Instruments	Indicative Allocations (% of total assets)	
	Minimum	**Maximum**
Equity and Equity related instruments of companies identified with favourable Environmental, Social and Governance (ESG) criteria using an integration approach	80	100
Other Equity and Equity related instruments*	0	20
Debt & Money Market instruments	0	20
Units issued by REITs & InvITs	0	10

*The portion of the investment under this category shall not be in contrast to the Integrated strategy of the scheme.

Derivatives

Investment in derivatives instruments shall be to the extent of 50% of the Net Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index options, Stock & Index futures/stock futures and any such other derivative instruments permitted by SEBI/RBI from time to time.

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular as amended from time to time.

Securitized debt

Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme.

Investment in Foreign Securities

The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.

Repo in Corporate debt securities

The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Stock Lending by the Scheme

The Scheme shall adhere to the following limits should it engage in Stock Lending:

1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

Short Selling by the Scheme

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Other Limits
The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:

a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

Investment in Short Term Deposits
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

The Scheme shall not invest in Credit Default Swaps.

The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units.

<u>Indicative Table</u> (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending and borrowing	The Scheme shall adhere to the following limits should it engage in Stock Lending: • Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. • Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2	Derivatives for non- hedging purposes	There is no separate limit for derivates for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds.
3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if	Para 12.15 of SEBI Master Circular for

		undertaken, would not exceed 10% of the net assets of the Scheme.	Mutual Funds.
4	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds.
5	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds .
6	Debt instruments with special features AT1 & AT2 Bonds	a) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer. b) The scheme shall not invest – i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments	Para 12.2.2 of SEBI Master Circular for Mutual Funds .
7	Credit Enhancement / Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008	Para 12.3 of SEBI Master Circular for Mutual Funds.
8	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9	Mutual Fund Units	The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual	Clause 4 of Seventh Schedule of

		funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	SEBI (MF) Regulations,
10	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
11	Covered Call Strategy	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall be revised to extent of changes in the Regulations/ circulars, if any, from time to time

The Scheme shall not invest in following instrument:

Sl. No.	**Type of Instrument**
1	Credit default swaps

Portfolio rebalancing due to short term defensive considerations:
Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitionary in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:
In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/

	fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.
Investment Strategy	The scheme follows active investment strategy. ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having social impact) and Governance (being the way in which the company is run). Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company. Typically, it is seen that the companies that have strong ESG metrics are companies that are well governed and treat their responsibilities to the environment and society seriously and as a result are likely to avoid negative external shocks that can impact their business models. The investment strategy of the Scheme will be to invest in a basket of securities based on combining existing traditional fundamental, bottom-up financial analysis along with a rigorous analysis on the environmental, social and governance aspects of the company. The ESG analysis will be based on a comprehensive ESG framework adopted from some of the global best practices. The ESG process will be executed at various levels. **Sector level screening:** The scheme will exclude sectors/themes that are deemed harmful from a societal perspective. We will avoid investment in companies operating in those industries and maintain that exclusion on an ongoing basis. For example we will not invest in companies involved in Cluster Munitions, Anti-Personnel Mines, and Chemical and Biological Weapons. We will not hold any security that is involved in the production, stockpiling, transfer and use of these weapons. **Stock level screening:** Apart from sector exclusion list, we will not invest in stocks which throw up ESG red flags as a part of our review, even if the company is from a sector that is not a part of exclusion list. **Portfolio Construction:** We believe that evaluating a company from an ESG perspective requires a detailed qualitative approach that should complement our existing fundamental based investment process workings rather than a simplistic standalone scoring based inclusion/exclusion matrix for individual stocks. We intend to be active owners of the companies in which we invest and to reflect environmental, social and governance (ESG) value drivers within our investment process by following below steps. Step 1: Initial detailed ESG assessment of every company at the time of its inclusion in the investment universe will be carried out. The assessment will be based on a detailed sector-specific questionnaire that will be completed by the analyst in discussion with the company. Thus every company will undergo a detailed ESG due diligence in addition to the fundamental ground work before entering the universe.

Step 2: Annual ongoing detailed assessment and evaluation of ESG issues or concerns will be carried out periodically to ensure that changes to the operating environment are captured. In case of any concerns on ESG front indicating any risk that may be detrimental to the long term shareholder value or in case of no evidence of any steps taken to strengthen safety measures, may lead to exclusion of the security from the universe.

Step 3: In case of any specific ESG issue facing the company, a detailed review of the same to be carried out by the analyst and the impact discussed with the company management.

Step 4: Active engagement with the company management, ownership in terms of improved disclosure of ESG matters and voting on proxy items keeping ESG aspect in mind.

While the more traditional financial indicators and the analysis of business strategy form the basis of investment decisions, ESG factors may impact the investments in two ways – first through size of position given its impact on the inherent risk to our financial forecasts and secondly through our view of the ultimate long term value of company based on its readiness to face some of these issues, from both an upside and downside perspective. We will primarily focus on the longer term impact of ESG issues rather than unduly weighting factors which are currently occupying market attention.

<u>Additional disclosures:</u>

The Scheme will follow an integration approach to ESG investing to meet its investment objective in line with the Responsible Investing Policy set out by the AMC.

The Scheme will endeavor to build a portfolio of companies that can achieve the objective of long term capital appreciation by considering ESG related factors that are material to the risk and return of the investment alongside traditional financial factors.

Stocks with an internal proprietary model based ESG Score will form part of the investment universe for the Scheme. AMC's scoring mechanism utilises information such as annual reports, publicly available information on the company, Bloomberg/ Reuters information. Each stock will be bucketed into 5 quintiles based on stock specific/industry specific factors. Composite scores across E/S/G will provide a homogenous score that grades stocks on an ordinal scale.

The Scheme will aspire to look at a number of ESG factors that are material for each stock and some of the ESG factors considered during the process of portfolio construction could include:

Environment:
- The industry the Company is in and its impact on environment.
- Greenhouse gas emissions, water usage targets that the company has set and its performance

Social:
- The hiring and training processes for employees of the Company
- Staff turnover
- Partnership with vendors and evaluation of vendors on ESG metrics

Governance:
- Board Structure
- Capital allocation

	Factors considered would differ based on the Company and the environment and industry operated in. AMC will monitor the Companies on a periodic basis and decide on addition and deletion to portfolio based on its evaluation. It may be noted that while AMC due diligence in monitoring and constructing the portfolio, there are limitations in forecasting the companies' performance against ESG metrics, due to the dynamic nature of the information evaluated. Business Responsibility and Sustainability Report (BRSR) disclosures: AMC shall invest only in equity securities which have Business Responsibility and Sustainability Report (BRSR) disclosures from October 1, 2022 or as may be specified by SEBI. The existing investments in the Scheme for which there are no BRSR disclosures would be grandfathered for a period of one year i.e., till September 30, 2023 as may be specified by SEBI. For overseas securities the AMC would choose any global equivalent of the BRSR as specified by AMFI. For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.
Risk Profile of the Scheme	Mutual Fund units involve investment risks including the possible loss of principal. **Scheme specific Risk Factors are summarized below:** The scheme carries risks associated with investing in ESG theme, equities, fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc. Please refer to the SID for further details.
Risk Management Strategies	Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations. For more details, refer SID.
Creation of Segregated Portfolio	The Scheme has provision for Segregated portfolio/ side pocketing. For more details, kindly refer SID and SAI.
Plans / Options	<u>**Plans**</u> 1. Axis ESG Integration Strategy Fund - Regular Plan 2. Axis ESG Integration Strategy Fund - Direct Plan **Options under each plans** a. Growth b. Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) **Default Option/Facility** The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option

<table>
<tr><td></td><td colspan="3">/ facility and the application will be processed accordingly. The default plan/ option / facility are:

Default Option: Growth (between Growth and IDCW)
Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)

For detailed disclosure on default plans and options, kindly refer SID & SAI.</td></tr>
<tr><td>Applicable NAV</td><td colspan="3">Subscriptions/Purchases including Switch - ins:

The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:

1. where the application is received upto 3.00 p.m. on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;
2. where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;
3. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:
i. Application is received before the applicable cut-off time.
ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.
iii. The funds are available for utilization before the cut-off time.

The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc. offered by scheme.

Redemptions including Switch - outs:

1. Where the application received upto 3.00 pm – closing NAV of the day of receipt of application.
2. Where the application received after 3.00 pm – closing NAV of the next Business Day.</td></tr>
<tr><td rowspan="3">Minimum Application Amount/Number of Units</td><td>Purchase</td><td>Additional Purchase</td><td>Redemption</td></tr>
<tr><td>Rs. 100 and in multiples of Rs. 1/- thereafter.</td><td>Rs. 100 and in multiples of Rs. 1/- thereafter.</td><td>There will be no minimum Redemption criteria.</td></tr>
<tr><td colspan="3">For details on investments through SIP/STP/SWP and other facilities, please refer to the SID and SAI.

“Note – The aforesaid requirement of minimum application amount for purchase and additional purchase shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds”.</td></tr>
<tr><td>Despatch of Repurchase (Redemption) Request</td><td colspan="3">The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td colspan="3">Nifty 100 ESG TRI</td></tr>
<tr><td>IDCW Policy</td><td colspan="3">The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will, inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard.

There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.</td></tr>
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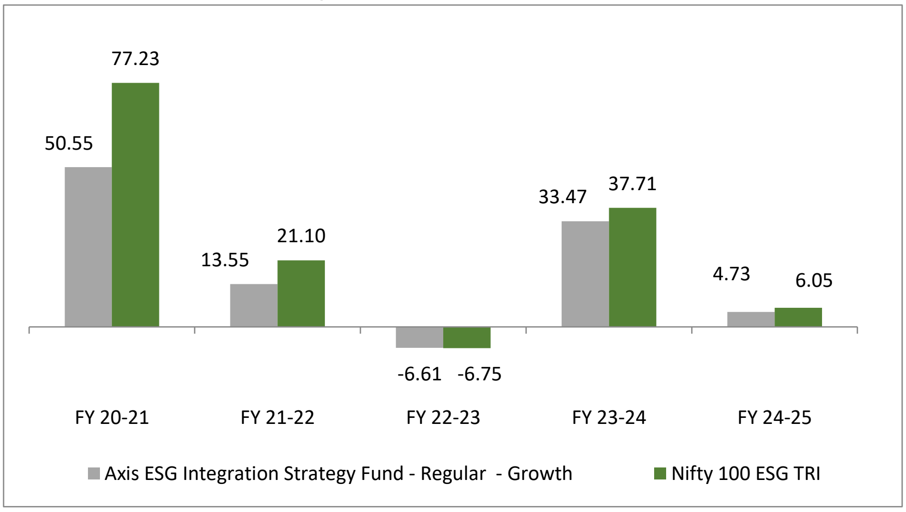
Name of the Fund Manager	Ms. Krishnaa Narayan (for Foreign Securities) (Managing since 01st March, 2024) Mr. Vishal Agarwal (Managing since 16th September 2024)
Name of the Trustee Company	Axis Mutual Fund Trustee Limited
Performance of the scheme as on September 30, 2025	

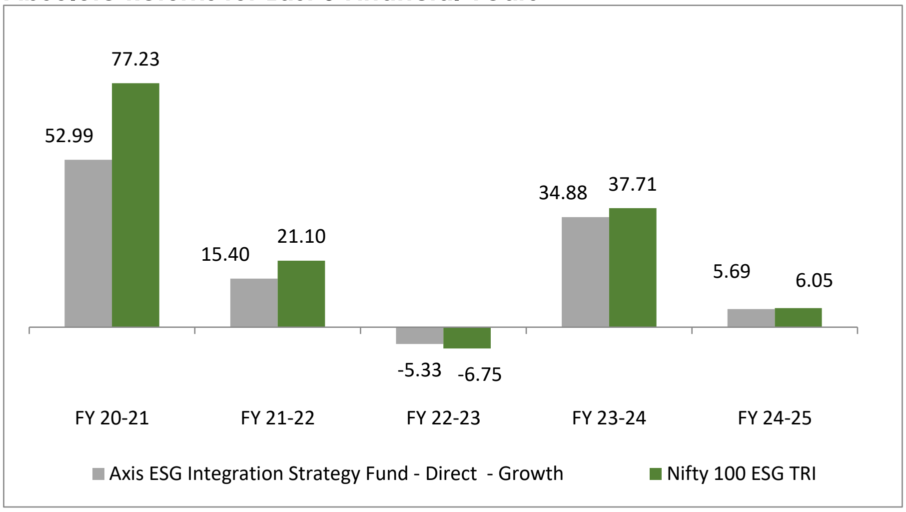
Period	**Axis ESG Integration Strategy Fund -Regular Plan - Growth Option^**	**Nifty 100 ESG TRI**
1 Year returns	-8.50%	-4.71%
3 Year returns	13.71%	14.25%
5 Year returns	14.44%	18.37%
Returns since Inception (12-Feb-20)	14.06%	15.65%

Absolute Returns for Last 5 Financial Years



Period	**Axis ESG Integration Strategy Fund -Direct Plan - Growth Option^**	**Nifty 100 ESG TRI**
1 Year returns	-7.65%	-4.71%
3 Year returns	14.87%	14.25%
5 Year returns	15.86%	18.37%
Returns since Inception (12-Feb-20)	15.53%	15.65%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

	^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.
Additional Scheme Related Disclosures	i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website https://www.axismf.com/statutory-disclosures for said details ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not Applicable iii. Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.15 times* *Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.
Expenses of the Scheme For Continuous Offer	
(i) Load Structure	Exit load : If redeemed / switched-out within 12 months – For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL The Investor is requested to check the prevailing Load structure of the Scheme before investing. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged. Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations. As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.
(ii)Recurring expenses	The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.25%
On the next Rs. 250 crores of the daily net assets	2.00%
On the next Rs. 1250 crores of the daily net assets	1.75%

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<tr><td>On the next Rs. 3000 crores of the daily net assets</td><td>1.60%</td></tr>
<tr><td>On the next Rs. 5000 crores of the daily net assets</td><td>1.50%</td></tr>
<tr><td>On the next Rs. 40,000 crores of the daily net assets</td><td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td></tr>
<tr><td>On the balance of the assets</td><td>1.05%</td></tr>
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In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer to the SID of the Scheme.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.
Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.
Actual expense for the financial year ended March 31, 2025 (audited):
Regular Plan: 2.23%**, Direct Plan: 1.32%**
**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.
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<td>Tax treatment for the Investors (Unitholders)</td>
<td>Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.</td>
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<td>Daily Net Asset Value (NAV) Publication</td>
<td> The AMC will calculate and disclose the NAVs on all Business Days. The AMC shall update the NAVs on its website (www.axismf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day.
However, if the Scheme holds investment in overseas securities and the scheme is unable to capture same day valuation of underlying investments, the AMC shall update NAV on its website (www.axismf.com) and the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 10.00 a.m. of the next business day.
Please refer SID for more details. </td>
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<td>For Investor Grievances please contact</td>
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<td>Name and Address of Registrar
KFin Technologies Limited
Unit – Axis Mutual Fund
Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008.
Tel : 040 - 33211000</td>
<td>Name, address, telephone number,, e-mail i.d. of the Mutual Fund
Mr. C P Sivakumar
Axis Asset Management Company Ltd.
One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013.
Phone no.: 022 - 6311 1205
e-mail: customerservice@axismf.com</td>
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<td>Unitholders' Information</td>
<td> Account Statement
The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). </td>
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	The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. For investor having demat account, the Depositories shall send a consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the monthly CAS to investors that have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors that have opted for delivery via physical mode by the 15th day from the month end. For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year. For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable For further details, refer SAI. **Annual Report:** The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com). **Monthly/Half yearly Portfolio** The AMC will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio. For more details, kindly refer SID & SAI.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.