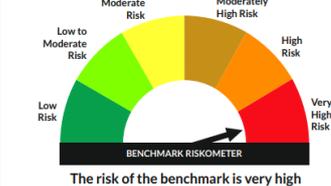


KEY INFORMATION MEMORANDUM
Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> • Capital appreciation over long term. • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies. 	 <p style="text-align: center;">The risk of the scheme is very high</p>	 <p style="text-align: center;">The risk of the benchmark is very high Nifty Smallcap 250 TRI (AMFI Tier I Benchmark)</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																	
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 320 1471 622"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related instruments of small cap companies</td> <td>65</td> <td>100</td> </tr> <tr> <td>Equity and Equity Related Instruments of non-small cap Companies</td> <td>0</td> <td>35</td> </tr> <tr> <td>Debt* & Money Market Instruments</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 35% of the net assets of the Scheme.</p> <p>Including derivatives instruments to the extent of 50% of the Net Assets as permitted vide Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds as amended from time to time.</p> <p>The Scheme may also use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular as amended from time to time.</p> <p>Foreign Securities The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme.</p> <p>Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Stock Lending The Scheme shall adhere to the following limits should it engage in Stock Lending. 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).</p> <p>Short Selling The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of</p>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity related instruments of small cap companies	65	100	Equity and Equity Related Instruments of non-small cap Companies	0	35	Debt* & Money Market Instruments	0	35	Units issued by REITs & InvITs	0	10
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the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending and borrowing	<p>The Scheme shall adhere to the following limits should it engage in Stock Lending</p> <ul style="list-style-type: none"> Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p>	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds.
3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 35% of the net assets of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds.
4	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 50% of the net assets of the Scheme.	Para 12.19 of SEBI Master Circular for Mutual Funds.
5	REITs and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds.
6	Credit Enhancement / Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments	Para 12.3 of SEBI Master Circular for Mutual Funds.

			<p>shall not exceed 5% of the debt portfolio of the scheme:</p> <p>a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time</p>	
7	Tri party Repo		Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
8	Mutual Fund Units		The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI MF Regulations, 1996.
9	Repo and Reverse repo in corporate debt securities		The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
10	Covered Call Strategy		As per regulatory limit.	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instruments:

Sl. No.	Type of Instrument
1	Credit default swaps
2	Debt instruments with special features AT1 & AT2 Bonds

Portfolio rebalancing due to short term defensive considerations::

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

Investment Strategy

The scheme follows active investment strategy.

The Scheme intends to generate long term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

Small cap companies of today are likely to become the large caps in future. They are usually in growing industries with nimble operations, which can adapt swiftly to changing market conditions & seize opportunities.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies

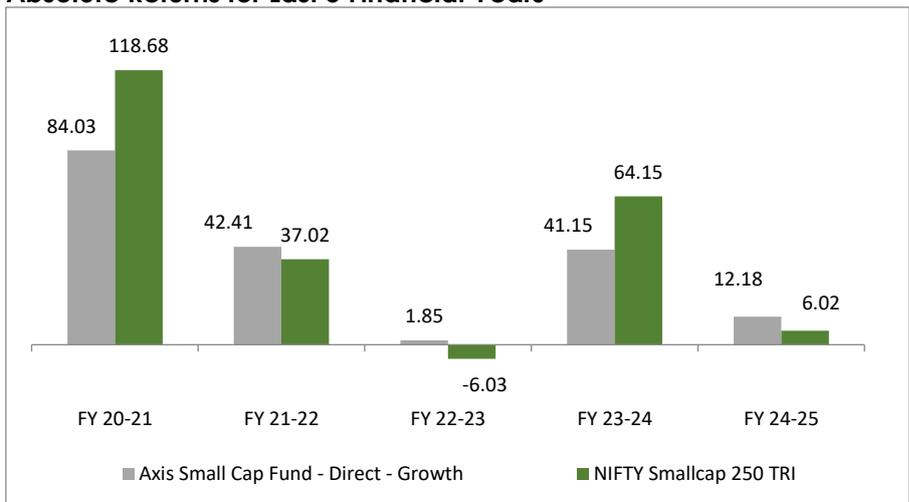
	<p>having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The Fund will, mainly, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.</p> <p>The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Volatility Risk - Volatility in price due to company or portfolio specific factors v. Event Risk - Price risk due to a company / sector specific or market event. <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>								
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>Small cap stocks are more volatile & less liquid than large cap companies. Investors therefore should assume that illiquidity risks are higher in this fund than in a normally diversified equity fund. Thus, relative to larger, more liquid stocks, investing in small cap stocks, involves potentially greater volatility and risk.</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending, repo transaction in Corporate Bond.</p> <p>Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities. Please refer to the SID for further details.</p>								
<p>Risk Mitigation Strategies</p>	<p>The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets.</p> <p>The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.</p> <table border="1" data-bbox="395 1877 1468 2107"> <thead> <tr> <th data-bbox="395 1877 932 1912">Risk & description specific to equities</th> <th data-bbox="932 1877 1468 1912">Risk mitigants/ Management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 1912 932 1980">Quality risk - Risk of investing in unsustainable/ weak companies</td> <td data-bbox="932 1912 1468 1980">Investment universe carefully selected to only include high quality businesses</td> </tr> <tr> <td data-bbox="395 1980 932 2078">Price risk - Risk of overpaying for a company</td> <td data-bbox="932 1980 1468 2078">"Fair value" based investment approach supported by comprehensive research</td> </tr> <tr> <td data-bbox="395 2078 932 2107">Concentration risk</td> <td data-bbox="932 2078 1468 2107">Invest across the industries/ sectors</td> </tr> </tbody> </table>	Risk & description specific to equities	Risk mitigants/ Management strategy	Quality risk - Risk of investing in unsustainable/ weak companies	Investment universe carefully selected to only include high quality businesses	Price risk - Risk of overpaying for a company	"Fair value" based investment approach supported by comprehensive research	Concentration risk	Invest across the industries/ sectors
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	<p>Liquidity risk - High impact costs</p> <p>Volatility - Price volatility due to company or portfolio specific factors</p> <p>Event risk - Price risk due to company or sector specific event</p>	<p>Control portfolio liquidity at portfolio construction stage</p> <p>Control risk class/ sector/ stock exposures to control overall factors portfolio volatility</p> <p>Understand businesses to respond effectively and speedily to events usage of derivatives:</p>
Creation of Segregated Portfolio	The Scheme does not have provision for segregated portfolio.	
Plans and Options	<p>Plans</p> <ol style="list-style-type: none"> Axis Small Cap Fund - Regular Plan Axis Small Cap Fund - Direct Plan <p>Options under each plans</p> <ul style="list-style-type: none"> Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) <p>Default Option/Facility</p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>	
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins :</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable; Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable; Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time – the closing NAV of Business day on which the funds are available for utilization shall be applicable. <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut off time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 	

Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption																		
	Rs. 100 and in multiples of Re. 1/- thereafter	Rs. 100 and in multiples of Re. 1/- thereafter	There will be no minimum redemption criteria.																		
	For details on investments through SIP/STP/SWP and other facilities, please refer to the SID and SAI.																				
	"Note – The aforesaid requirement of minimum application amount for purchase and additional purchase shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds".																				
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.																				
Benchmark Index	Nifty Smallcap 250 TRI																				
Dividend Policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.																				
Name of the Fund Manager	Mr. Tejas Sheth (Managing since 13 th May 2024) Mr. Mayank Hyanki (Managing since 3rd August 2023) Ms. Krishnaa N (For Foreign Securities)(Managing since 1st March 2024)																				
Name of the Trustee Company	Axis Mutual Fund Trustee Limited																				
Performance of the scheme as on September 30, 2025	<table border="1"> <thead> <tr> <th>Period</th> <th>Axis Small Cap Fund - Regular Plan - Growth Option[^]</th> <th>NIFTY Smallcap 250 TRI</th> </tr> </thead> <tbody> <tr> <td>1 Year returns</td> <td>-5.00%</td> <td>-8.82%</td> </tr> <tr> <td>3 Year returns</td> <td>18.14%</td> <td>22.72%</td> </tr> <tr> <td>5 Year returns</td> <td>25.71%</td> <td>28.22%</td> </tr> <tr> <td>Returns since Inception (29-Nov-13)</td> <td>21.88%</td> <td>19.35%</td> </tr> </tbody> </table>			Period	Axis Small Cap Fund - Regular Plan - Growth Option [^]	NIFTY Smallcap 250 TRI	1 Year returns	-5.00%	-8.82%	3 Year returns	18.14%	22.72%	5 Year returns	25.71%	28.22%	Returns since Inception (29-Nov-13)	21.88%	19.35%			
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Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

- i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details
- ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not Applicable
- iii. Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.20 times*
*Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme
For Continuous Offer

(i) Load Structure

Exit load :

- If redeemed / switched-out within 12 months from the date of allotment:
 - For 10% of investments: NIL
 - For remaining investments: 1%
- If redeemed / switched-out after 12 months from the date of allotment: NIL

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

Entire exit load charged to the investor (net of Good & Service Tax (GST) charged, if any, shall be credited to the Scheme.

(ii)Recurring expenses	<p>As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.</p> <p>The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p>																
	<table border="1"> <thead> <tr> <th data-bbox="395 573 1177 640">Assets under management Slab (In Rs. crore)</th> <th data-bbox="1185 573 1455 640">Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 647 1177 680">On the first Rs. 500 crores of the daily net assets</td> <td data-bbox="1185 647 1455 680">2.25%</td> </tr> <tr> <td data-bbox="395 687 1177 721">On the next Rs. 250 crores of the daily net assets</td> <td data-bbox="1185 687 1455 721">2.00%</td> </tr> <tr> <td data-bbox="395 728 1177 761">On the next Rs. 1250 crores of the daily net assets</td> <td data-bbox="1185 728 1455 761">1.75%</td> </tr> <tr> <td data-bbox="395 768 1177 801">On the next Rs. 3000 crores of the daily net assets</td> <td data-bbox="1185 768 1455 801">1.60%</td> </tr> <tr> <td data-bbox="395 808 1177 842">On the next Rs. 5000 crores of the daily net assets</td> <td data-bbox="1185 808 1455 842">1.50%</td> </tr> <tr> <td data-bbox="395 848 1177 1088">On the next Rs. 40,000 crores of the daily net assets</td> <td data-bbox="1185 848 1455 1088">Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td data-bbox="395 1095 1177 1122">On the balance of the assets</td> <td data-bbox="1185 1095 1455 1122">1.05%</td> </tr> </tbody> </table>		Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets
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On the next Rs. 250 crores of the daily net assets	2.00%																
On the next Rs. 1250 crores of the daily net assets	1.75%																
On the next Rs. 3000 crores of the daily net assets	1.60%																
On the next Rs. 5000 crores of the daily net assets	1.50%																
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.																
On the balance of the assets	1.05%																
	<p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer to the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.62%** , Direct Plan: 0.57%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>																
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.																
Daily Net Asset Value (NAV) Publication	By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website. Please refer SID for more details.																
For Investor Grievances please contact	Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund	Name, address, telephone number, e-mail i.d. of the Mutual Fund Mr. C P Sivakumar															

	Selenium, Tower B, Plot Number 31 &32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000	Axis Asset Management Company Ltd. One Lodha Place, 22 nd & 23 rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com
Unitholders' Information	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report:</p> <p>The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Monthly/Half yearly Portfolio</p> <p>The AMC will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the</p>	

	<p>half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>
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Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.