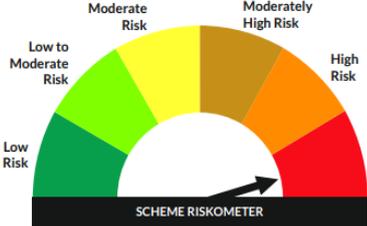
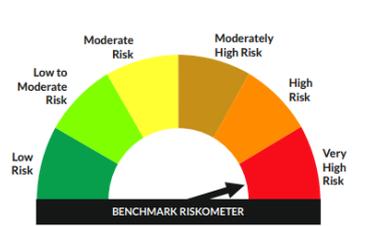


**KEY INFORMATION MEMORANDUM
AXIS FLEXI CAP FUND**

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> • Capital appreciation over medium to long term. • Investment in a dynamic mix of equity and equity related instruments across market capitalization. 	 <p align="center">The risk of the scheme is very high</p>	 <p align="center">The risk of the benchmark is very high NIFTY 500 TRI (AMFI Tier I Benchmark)</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	: Axis Mutual Fund
Name of Asset Management Company	: Axis Asset Management Company Ltd.
Name of Trustee Company	: Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	: One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	: Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>														
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 286 1369 577"> <thead> <tr> <th data-bbox="395 286 858 353" rowspan="2">Instruments</th> <th colspan="2" data-bbox="858 286 1369 353">Indicative allocations (% of total assets)</th> </tr> <tr> <th data-bbox="858 353 1023 409">Minimum</th> <th data-bbox="1023 353 1369 409">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 409 858 477">Equity and Equity Related Instruments#</td> <td data-bbox="858 409 1023 477">65</td> <td data-bbox="1023 409 1369 477">100</td> </tr> <tr> <td data-bbox="395 477 858 544">Debt and Money Market Instruments#*</td> <td data-bbox="858 477 1023 544">0</td> <td data-bbox="1023 477 1369 544">35</td> </tr> <tr> <td data-bbox="395 544 858 577">Units issued by REITs & InvITs</td> <td data-bbox="858 544 1023 577">0</td> <td data-bbox="1023 544 1369 577">10</td> </tr> </tbody> </table> <p>§The Scheme shall invest in equity and equity related instruments of companies across market capitalization.</p> <p>#Including derivatives instruments to the extent of 50% of the equity portfolio allocation as permitted by SEBI Regulations from time to time. The Scheme may also use fixed income derivative instruments to the extent of 50% of the debt portfolio allocation as permitted by SEBI Regulations from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.</p> <p>*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the debt portfolio of the Scheme.</p> <p>The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions shall not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular as amended from time to time.</p> <p>Foreign Securities</p> <p>The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in foreign securitized debt and Credit Default Swaps. The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.</p> <p>Stock Lending</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <p>Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending.</p> <p>Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable)</p> <p>Credit Enhancement / Structured Obligations:</p>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity Related Instruments#	65	100	Debt and Money Market Instruments#*	0	35	Units issued by REITs & InvITs	0	10
Instruments	Indicative allocations (% of total assets)														
	Minimum	Maximum													
Equity and Equity Related Instruments#	65	100													
Debt and Money Market Instruments#*	0	35													
Units issued by REITs & InvITs	0	10													

The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.

Debt instruments having Special Features

The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending and borrowing	<p>The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <ol style="list-style-type: none"> 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable) <p>The Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.</p>	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2	Derivatives for non-hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives	Para 7.5, Para 7.6 and Para 12.5 of SEBI Master Circular for Mutual Funds as amended from time to time.
3	Securitized Debt	Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the debt portfolio of the Scheme.	Para 12.15 of SEBI Master Circular for Mutual Funds
4	Overseas Securities	The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such	Para 12.19 of SEBI Master Circular for Mutual Funds

		investment shall not exceed 50% of the net assets of the Scheme. The Scheme shall not invest in Foreign Securitised Debt.	
5	ReITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds
6	Debt instruments with special features AT1 & AT2 Bonds	The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption referred in SEBI circular March 10, 2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time and other prudential limits with respect to the debt instruments.	Para 12.2.2 of SEBI Master Circular for Mutual Funds
7	Credit Enhancement / Structured Obligations	The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.	Para 12.3 of SEBI Master Circular for Mutual Funds
8	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9	Mutual Fund Units	The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
10	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in	Para 12.18 of SEBI Master Circular for Mutual Funds

			accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	
11	Covered Strategy	Call	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instrument:

Sr. No.	Type of Instrument
1	Credit default swaps

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

Investment Strategy

The scheme follows active investment strategy.

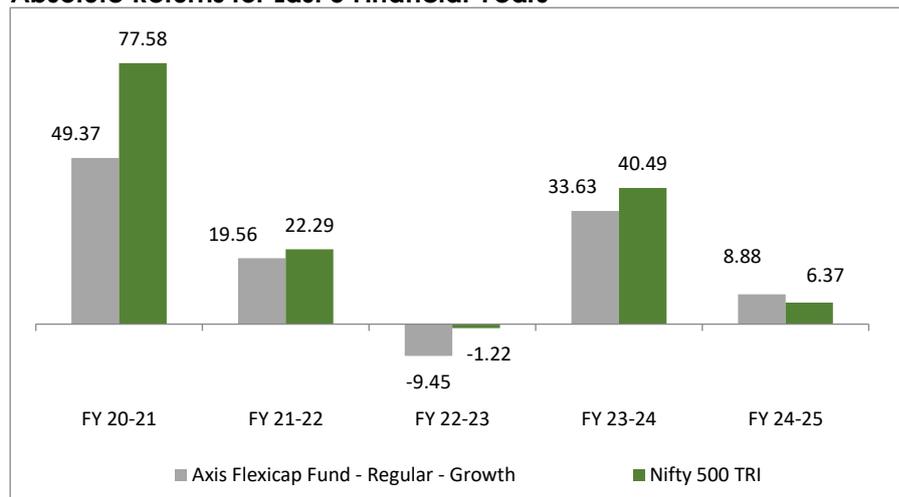
	<p>The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.</p> <p>The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term perspective.</p> <p>An indicative set of companies which can offer such potential include – companies whose growth potential is not fully priced by the market, quality companies that are going through near term challenges but with strong long term potential, companies trading at a steep discount to their fair value.</p> <p>The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a ""Fair value"" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.</p> <p>The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ol style="list-style-type: none"> i. Quality Risk - Risk of investing in unsustainable / weak companies. ii. Price Risk - Risk of overpaying for a company iii. Liquidity Risk - High Impact cost of entry and exit iv. Concentration risk - Invest across the market capitalization spectrum and industries/ sectors v. Volatility Risk - Volatility in price due to company or portfolio specific factors vi. Event Risk - Price risk due to a company / sector specific or market event. <p>For details on derivative strategy, kindly refer section – I Part – II C of the SID of the Scheme.</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending. No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mispricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns.</p> <p>In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to basis risk.</p> <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk.</p> <p>Trading volume may restrict liquidity.</p> <p>Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p>

Risk Mitigation strategies	<p>The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets.</p> <p>The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in the investment process to manage such risks.</p> <table border="1" data-bbox="395 376 1374 1104"> <thead> <tr> <th data-bbox="400 376 884 443">Risk & description specific to equities</th> <th data-bbox="890 376 1369 443">Risk mitigants/ Management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="400 443 884 539">Quality risk - Risk of investing in unsustainable/ weak companies</td> <td data-bbox="890 443 1369 539">Investment universe carefully selected to only include high quality businesses</td> </tr> <tr> <td data-bbox="400 539 884 636">Price risk - Risk of overpaying for a company</td> <td data-bbox="890 539 1369 636">"Fair value" based investment approach supported by comprehensive research</td> </tr> <tr> <td data-bbox="400 636 884 732">Concentration risk</td> <td data-bbox="890 636 1369 732">Invest across the market capitalization spectrum and industries/ sectors</td> </tr> <tr> <td data-bbox="400 732 884 806">Liquidity risk - High impact costs</td> <td data-bbox="890 732 1369 806">Control portfolio liquidity at portfolio construction stage</td> </tr> <tr> <td data-bbox="400 806 884 902">Volatility - Price volatility due to company or portfolio specific</td> <td data-bbox="890 806 1369 902">Control risk class/ sector/ stock exposures to control overall factors portfolio volatility</td> </tr> <tr> <td data-bbox="400 902 884 1104">Event risk - Price risk due to company or sector specific event</td> <td data-bbox="890 902 1369 1104">Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes</td> </tr> </tbody> </table> <p>For detailed disclosure, kindly refer SID & SAI.</p>	Risk & description specific to equities	Risk mitigants/ Management strategy	Quality risk - Risk of investing in unsustainable/ weak companies	Investment universe carefully selected to only include high quality businesses	Price risk - Risk of overpaying for a company	"Fair value" based investment approach supported by comprehensive research	Concentration risk	Invest across the market capitalization spectrum and industries/ sectors	Liquidity risk - High impact costs	Control portfolio liquidity at portfolio construction stage	Volatility - Price volatility due to company or portfolio specific	Control risk class/ sector/ stock exposures to control overall factors portfolio volatility	Event risk - Price risk due to company or sector specific event	Understand businesses to respond effectively and speedily to events Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes
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Creation of Segregated Portfolio	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars. For more details, please refer SID & SAI.</p>														
Plans and Options	<p>Plans Axis Flexi Cap Fund - Regular Plan Axis Flexi Cap Fund - Direct Plan</p> <p>Options under each Plans Growth Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility)</p> <p>Default Option / Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is:</p> <p>Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>														
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins: The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the 														

	<p>Business day shall be applicable;</p> <p>2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</p> <p>3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</p> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <p>i. Application is received before the applicable cut-off time</p> <p>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</p> <p>iii. The funds are available for utilization before the cut-off time.</p> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <p>1. Where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and</p> <p>2. An application received after 3.00 pm – closing NAV of the next Business Day.</p>		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs 100 and in multiples of Re 1 thereafter	Rs 100 and in multiples of Re 1 thereafter	There will be no minimum redemption criterion
	For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.		
“Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds”.			
Despatch of Repurchase (Redemption) Request	The redemption proceeds shall be dispatched to the unit holders within 3 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.		
Benchmark Index	NIFTY 500 TRI		
Dividend Policy	The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will, inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.		
Name of the Fund Manager	Sachin Relekar (Managing since 1 st February 2024) Krishnaa N (For Foreign Securities) (Managing since 1 st March 2024)		
Name of the Trustee Company	Axis Mutual Fund Trustee Limited		
Performance of the scheme as on September 30, 2025	Period	Axis Flexicap Fund - Regular Plan - Growth Option[^]	Nifty 500 TRI
	1 Year returns	-3.79%	-5.28%
	3 Year returns	13.70%	16.38%
	5 Year returns	16.79%	20.70%

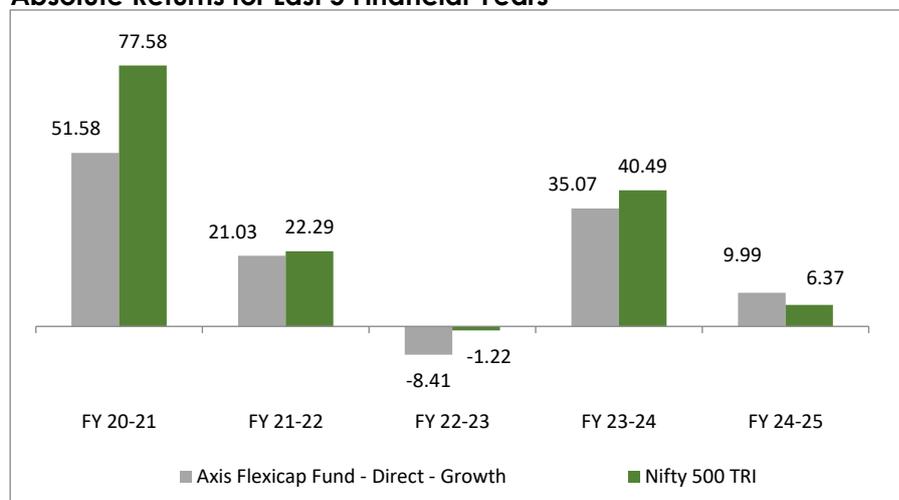
Returns since Inception (20-Nov-17)	13.14%	13.47%
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Absolute Returns for Last 5 Financial Years



Period	Axis Flexicap Fund - Direct Plan - Growth Option [^]	Nifty 500 TRI
1 Year returns	-2.79%	-5.28%
3 Year returns	14.87%	16.38%
5 Year returns	18.10%	20.70%
Returns since Inception (20-Nov-17)	14.60%	13.47%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 , and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details.
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable

3. Portfolio turnover ratio for the half-year period ended September 30, 2025: 0.11*times
 *Based on Equity, Equity derivatives and Fixed Income securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.

Expenses of the Scheme

For Continuous Offer

(i). Load Structure

Exit load :

1. If redeemed / switched-out within 12 months from the date of allotment:
 - For 10% of investments: Nil.
 - For remaining investments: 1%.
2. If redeemed / switched - out after 12 months from the date of allotment: Nil.

Units issued on reinvestment of IDCW shall not be subject to Load.
 The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches, etc. offered by the AMC. However, no load will be charged for switching between options and sub-options of the Scheme.

For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged.

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

As per Para 10.4 of SEBI Master Circular for Mutual Funds prescribes that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.

(ii)Recurring expenses

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.25%
On the next Rs. 250 crores of the daily net assets	2.00%
On the next Rs. 1250 crores of the daily net assets	1.75%
On the next Rs. 3000 crores of the daily net assets	1.60%
On the next Rs. 5000 crores of the daily net assets	1.50%
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
On the balance of the assets	1.05%

In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.

	<p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (audited): Regular Plan: 1.73%** , Direct Plan: 0.72%**</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.	
Daily Net Asset Value (NAV) Publication	By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website. Please refer SID, more details.	
For Investor Grievances please contact	<p>Name and Address of Registrar</p> <p>KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund</p> <p>Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>
Unitholders' Information	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of</p>	

	<p>mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Monthly/Half yearly Portfolio The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>For more details, kindly refer SID & SAI.</p>
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Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

The Sponsor: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.