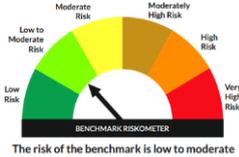


KEY INFORMATION MEMORANDUM

Axis Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)
(Please refer to page no. 6 for concept of Macaulay duration)

This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Regular income while maintaining liquidity over short term. • Investment in debt and money market instruments 	Scheme Risk-o-meter	Benchmark Risk-o-meter	POTENTIAL RISK CLASS			
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	B-III	
	NIFTY Short Duration Debt Index A-II (AMFI Tier I Benchmark)					

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.</p> <p>There is no assurance that the investment objective of the scheme will be achieved.</p>											
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="373 387 1362 586"> <thead> <tr> <th data-bbox="373 387 1042 454" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1042 387 1362 454">Indicative allocations (% of total assets)</th> </tr> <tr> <th data-bbox="1042 454 1166 517">Minimum</th> <th data-bbox="1166 454 1362 517">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="373 517 1042 555">Debt* and Money Market instruments</td> <td data-bbox="1042 517 1166 555">0</td> <td data-bbox="1166 517 1362 555">100</td> </tr> <tr> <td data-bbox="373 555 1042 586">Units issued by REITs & InvITs</td> <td data-bbox="1042 555 1166 586">0</td> <td data-bbox="1166 555 1362 586">10</td> </tr> </tbody> </table> <p>*Includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt.</p> <p>Investment in Derivatives – up to 100% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The Scheme can invest up to 50% of net assets in Foreign Securities.</p> <p>Repo in Corporate debt securities</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>The Scheme may also engage in Securities Lending. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.</p> <p>The Scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.</p> <p>The portfolio duration will undergo a change according to the expected movement in interest rates, liquidity conditions and other macro-economic factors. The Macaulay duration of the portfolio of the Scheme will be maintained between 1 year and 3 years depending on the interest rate view. The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Debt* and Money Market instruments	0	100	Units issued by REITs & InvITs	0	10
Instruments	Indicative allocations (% of total assets)											
	Minimum	Maximum										
Debt* and Money Market instruments	0	100										
Units issued by REITs & InvITs	0	10										

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A of SEBI Master Circular for Mutual Funds on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending and borrowing & Short selling	The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme may also engage in Securities Lending. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
2	Derivatives for non- hedging purposes	There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.	Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds.
3	Securitized Debt	Securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. The Scheme shall not invest in foreign securitized debt.	Para 12.15 of SEBI Master Circular for Mutual Funds.
4	Overseas Securities	The Scheme can invest up to 50% of net assets in Foreign Securities.	Para 12.19 of SEBI Master Circular for Mutual Funds.

	5	REITS and InVITS	Upto 10% of the net assets of the Scheme.	Para 12.21 of SEBI Master Circular for Mutual Funds.
	6	Debt instruments with special features AT1 & AT2 Bonds	<p>a) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer.</p> <p>b) The scheme shall not invest –</p> <p>i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments.</p>	Para 12.2.2 of SEBI Master Circular for Mutual Funds.
	7	Credit Enhancement /Structured Obligations	<p>The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:</p> <p>a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitised Debt Instruments) Regulations 2008</p>	Para 12.3 of SEBI Master Circular for Mutual Funds.
	8	Tri party Repo	Allocation may be made to TREPS from any amounts	-

		that are pending deployment or on account of any adverse market situation.	
9	Mutual Fund Units	The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations.
10	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
11	Units of Corporate Debt Market Development Fund ('CDMDF')	The Scheme shall invest 25 bps of their AUM in the units of CDMDF. The scheme shall, every six months, additionally contribute to CDMDF as their AUM increases, to ensure 25 bps of scheme AUM is invested in units of CDMDF.	Chapter 16A of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instruments:

Sl. No.	Type of Instrument
1	Credit default swaps

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors

	<p>the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.</p> <p><u>Portfolio rebalancing due to passive breaches:</u></p> <p>In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.</p>
Concept of Macaulay duration	<p>The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Because it takes into account both coupons and maturity cash flows, it better reflects the relationship between interest rates and price of the bond.</p>
Investment Strategy	<p>The scheme follows an active investment strategy.</p> <p>The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate stable risk adjusted returns with a low risk strategy.</p> <p>The Indian debt market is in a phase of rapid transformation with liquidity and investment opportunities arising in various debt segments along with the introduction of new instruments. The fund manager will try to allocate assets of the scheme between various fixed income securities with the objective of achieving optimal risk adjusted returns. After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic and market considerations the portfolio duration and credit exposures will be decided.</p> <p>The Schemes portfolio construction will seek to play out the shape of the yield curve of different issuer classes. The fund manager will seek to look for investment opportunities at different maturities of the same yield curve (e.g. the government securities yield curve) as well as look at the differentiated levels of risk premium offered by the market to different class of issuers (e.g. 2 year yields offered by a government security, an NBFC and a manufacturing corporate).</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>For derivatives strategy, please refer to the SID.</p>
Risk Profile of the Scheme	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p>

	<p>Scheme specific Risk Factors are summarized below:</p> <p>The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling, debt instruments having credit enhancements and securities lending. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF): CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified open ended MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfil liquidity obligations under stress situation.</p> <p>Investors are requested to read detailed disclosure on investment of the schemes in the CDMDF as mentioned in relevant section of SID.</p>
<p>Risk Mitigation strategies</p>	<p>Risk Management is an integral part of the investment process and adequate safeguards for controlling risks would be incorporated by the Asset Management Company (AMC) in the portfolio construction process. The following are the key risks associated with investments in fixed income securities and the manner the AMC would endeavor to address them.</p> <p>Risk Involved</p> <p>Interest Rate Risk: Risk that arise in interest rates will cause price of bonds to fall. In general, there is an inverse relationship between interest rates and bond prices so that when interest rates rise, bond price fall and vice versa.</p> <p>Risk Mitigant: The average modified duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Higher is the modified duration, the fund stands exposed to a higher degree of interest rate risk. The Investment Review Committee (IRC) of the Asset Management Company would decide on the modified duration to be maintained for the portfolio at a particular point of time after taking into account the current scenario and the investment objective of the scheme. The portfolio duration will be decided after doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations.</p> <p>Credit Risk: Risk of default on payments by the issuer of a security.</p>

	<p>Risk Mitigant: The credit analyst will make a detailed study of each of the issuers whose security will be bought by the fund. His analysis will include a study of the operating environment, past track record and short term/long term financial health of the issuer. The credit analyst will also take the help of data from external credit rating agencies like ICRA, CRISIL and Fitch during his analysis. The Credit Analyst will recommend the name of the issuers to the IRC who will be the final approving authority for including any issuer in the “target universe of issuers”.</p> <p>Liquidity Risk</p> <p>Risk Mitigant: The Mutual Fund will maintain adequate cash/cash equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolio.</p> <p>Further, the scheme would also make investments only in high quality debt and money market instruments to mitigate the risk of illiquidity of the portfolio.</p> <p>The AMC would endeavor to identify & measure risks through various risk measurement tools like various risk ratios and analyze the same to be able to act in a preventive manner.</p> <p>For more details, please refer SID.</p>													
<p>Creation of Segregated Portfolio</p>	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars. For Details, kindly refer SAI.</p>													
<p>Plans and Options</p>	<p>Plans</p> <ol style="list-style-type: none"> 1. Axis Short Duration Fund - Regular Plan 2. Axis Short Duration Fund - Direct Plan <p>Each plan offers the following options:</p> <ul style="list-style-type: none"> • Growth option • Income Distribution cum Capital Withdrawal (IDCW) option <table border="1" data-bbox="373 1256 1281 1462"> <thead> <tr> <th>Options</th> <th>Sub-options</th> <th>Record date*</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> <td>NA</td> </tr> <tr> <td rowspan="3">IDCW</td> <td>Regular (Payout and reinvestment)</td> <td>NA</td> </tr> <tr> <td>Weekly (Payout and reinvestment)</td> <td>every Monday</td> </tr> <tr> <td>Monthly (Payout and reinvestment)</td> <td>25th of every month</td> </tr> </tbody> </table> <p>Default Option</p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option – Growth Default between Payout & Reinvestment Option - Reinvestment</p> <p>Default between monthly & regular IDCW option – monthly IDCW option</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>	Options	Sub-options	Record date*	Growth	Nil	NA	IDCW	Regular (Payout and reinvestment)	NA	Weekly (Payout and reinvestment)	every Monday	Monthly (Payout and reinvestment)	25 th of every month
Options	Sub-options	Record date*												
Growth	Nil	NA												
IDCW	Regular (Payout and reinvestment)	NA												
	Weekly (Payout and reinvestment)	every Monday												
	Monthly (Payout and reinvestment)	25 th of every month												
<p>Applicable NAV</p>	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p>													

	<p>1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</p> <p>2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</p> <p>3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</p> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <p>i. Application is received before the applicable cut-off time</p> <p>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</p> <p>iii. The funds are available for utilization before the cut-off time.</p> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <p>1. Where the application received upto 3.00 pm - closing NAV of the day of receipt of application.</p> <p>2. Where the application received after 3.00 pm - closing NAV of the next Business Day.</p>		
<p>Minimum Application Amount/ Number of Units</p>	<p>Purchase</p>	<p>Additional Purchase</p>	<p>Redemption</p>
	<p>Rs 100 and in multiples of Re 1 thereafter</p>	<p>Rs 100 and in multiples of Re 1 thereafter</p>	<p>There will be no minimum redemption criterion.</p>
	<p>For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.</p> <p>“Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds”.</p>		
<p>Despatch of Repurchase (Redemption) Request</p>	<p>Within 3 working days from the receipt of the redemption request at the authorized centre of Axis Mutual Fund.</p>		
<p>Benchmark Index</p>	<p>NIFTY Short Duration Debt Index A-II</p>		
<p>Dividend Policy</p>	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p> <p>With respect to declaration of IDCW upto monthly frequency, the trustees can delegate to the officials of AMC to declare and fix the record date as well as decide the quantum of IDCW</p>		

However, the requirement of giving notice shall not be applicable for IDCW options having frequency up to one month.

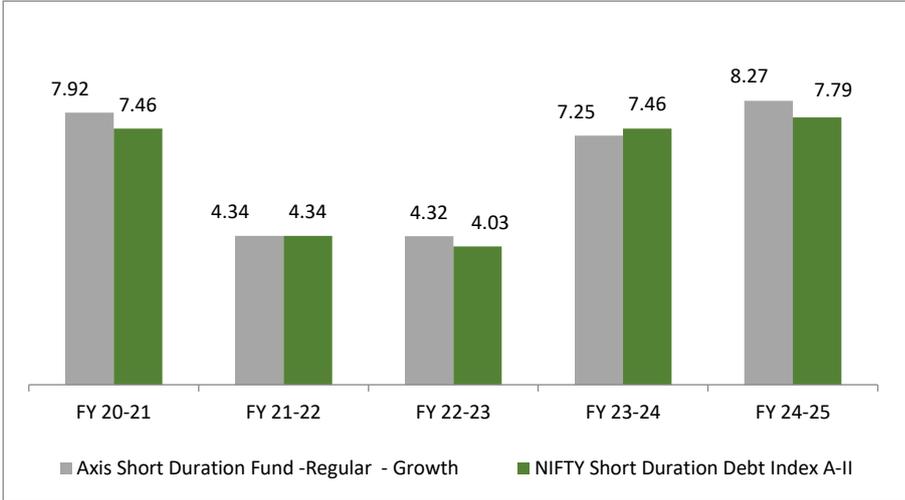
Name of the Fund Manager
Mr. Devang Shah (managing scheme since 5th November 2012)
Mr. Aditya Pagaria (managing scheme since 3rd July 2023)

Name of the Trustee Company
Axis Mutual Fund Trustee Limited

Performance of the scheme as on September 30, 2025

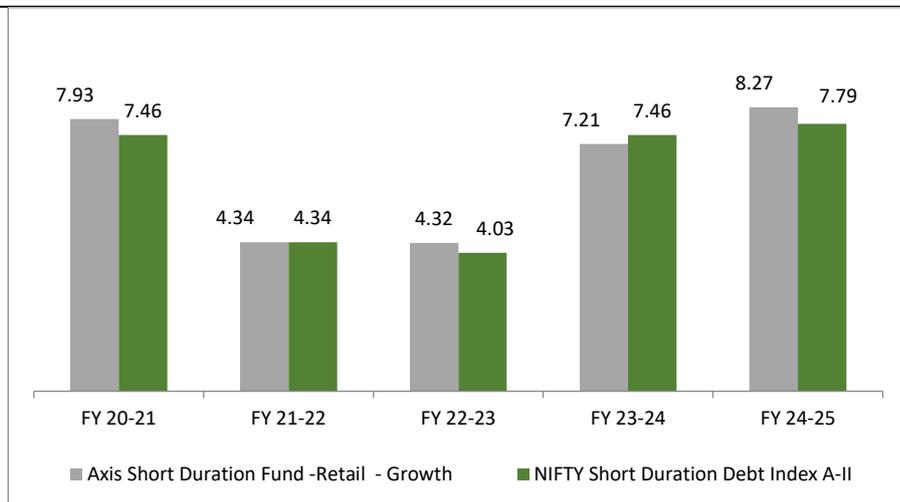
Period	Axis Short Duration Fund -Regular Plan - Growth Option [^]	NIFTY Short Duration Debt Index A-II
1 Year returns	8.33%	7.63%
3 Year returns	7.63%	7.48%
5 Year returns	6.14%	5.97%
Returns since Inception (January 22, 2010)	7.57%	7.50%

Absolute Returns for Last 5 Financial Years



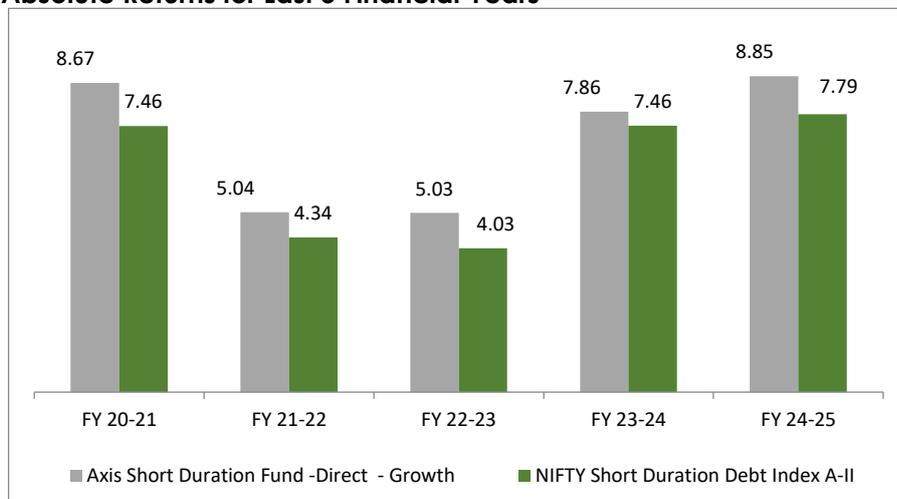
Period	Axis Short Duration Fund -Retail Plan - Growth Option [^]	NIFTY Short Duration Debt Index A-II
1 Year returns	8.33%	7.63%
3 Year returns	7.62%	7.48%
5 Year returns	6.13%	5.97%
Returns since Inception (March 02, 2010)	7.54%	7.53%

Absolute Returns for Last 5 Financial Years



Period	Axis Short Duration Fund -Direct Plan - Growth Option ^A	NIFTY Short Duration Debt Index A-II
1 Year returns	8.90%	7.63%
3 Year returns	8.24%	7.48%
5 Year returns	6.79%	5.97%
Returns since Inception (01-Jan-13)	8.23%	7.45%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9, and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.

Additional Scheme Related Disclosures

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - Please refer the AMC website <https://www.axismf.com/statutory-disclosures> for said details.
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a

	percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable
	3. Portfolio turnover ratio for the half-year period ended September 30, 2025: - Not Applicable

Expenses of the Scheme

For Continuous Offer

(i). Load Structure

Exit load : NIL

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme.

For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged

No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load.

Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme.

As per Para 10.4 of SEBI Master Circular for Mutual Funds that there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee / AMC reserve the right to change/ modify the Load Structure from a prospective date.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

(ii)Recurring expenses

Assets under management Slab (In Rs. crore)	Total expense ratio limits
On the first Rs. 500 crores of the daily net assets	2.00%
On the next Rs. 250 crores of the daily net assets	1.75%
On the next Rs. 1250 crores of the daily net assets	1.50%
On the next Rs. 3000 crores of the daily net assets	1.35%
On the next Rs. 5000 crores of the daily net assets	1.25%
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
On the balance of the assets	0.80%

In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.

	<p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (Audited): Regular Plan: 0.89%** , Direct Plan: 0.36%** , Retail Plan: 0.89%</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.	
Daily Net Asset Value (NAV) Publication	By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website. Please refer SID for more details.	
For Investor Grievances please contact	<p>Name and Address of Registrar</p> <p>KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000</p>	<p>Name, address, telephone number, , e-mail i.d. of the Mutual Fund</p> <p>Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 - 6311 1205 e-mail: customerservice@axismf.com</p>
Unitholders' Information	<p>Account Statement</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p> <p>For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.</p> <p>For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to</p>	

<p>investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> <p>Annual Report: The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (www.axismf.com) and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>Fortnightly Disclosures The AMC will disclose the portfolio of the Debt Schemes (along with ISIN) on fortnightly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight in a user-friendly and downloadable spreadsheet format.</p> <p>Monthly/Half yearly Portfolio The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on monthly and half yearly basis on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio. For more detail, please refer SID.</p>

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.