

Tax Reckoner – Post Budget 2024
Tax rates for Residents and Non-residents (for assets sold on or after 23rd July 2024)

Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate
Listed Indian Securities (excluding MFs)			
Equity Shares	> 12 months	12.50%	20%
OFS Equity Shares (Cost step up available for shares purchased before 31 January 2018)	> 24 months	12.50%	20%
Sale of Bonds / Debentures / ZCBs (excluding MLDs)	> 12 months	12.50%	Slab Rate
MLDs	No period of holding	Slab rate	Slab rate
REITs/InvITs	> 12 months	12.50%	20%
Unlisted Indian Securities			
Equity Shares / Securities (e.g. CCPS)	> 24 months	12.50%	Slab Rate
Transfer / Maturity of Bonds / Debentures / ZCBs / MLDs	No period of holding	Slab rate	Slab rate
REITs/InvITs	> 24 months	12.50%	Slab Rate
Other Assets			
Real Estate	> 24 months	12.50%	Slab Rate
Other Assets (gold, art, silver, all foreign assets incl. international funds, VCC)	> 24 months	12.50%	Slab Rate

Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates. No indexation benefit available on any capital gains.
- Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
- The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
- Capital gains exemption of Rs. 1,00,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 1,25,000.
- Tax rates are for individuals.

*Not applicable for FOF investing more than 90% in equity ETFs. (Investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

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Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset management Co. Ltd. (the AMC) Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.